



Certificate of Competence

This certificate confirms that

Graham Foxwell

has successfully completed the following Training Module and Assessment:

**CSL INTRODUCTION TO CONDUCT OF BUSINESS REQUIREMENTS FOR
ELECTRONIC MONEY INSTITUTIONS**

Signed

A handwritten signature in blue ink, appearing to read 'Iain Stephen', enclosed in a light yellow rectangular box.

Iain Stephen
Joint CEO
Compliance Services Ltd

Dated April 29, 2018